



**STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE
Insurance Division – Agent Licensing
500 James Robertson Parkway
Nashville, TN 37243-1134
615 741-2693**

Fax: (615) 532-2862

ce.agent.licensing@state.tn.us

**LICENSING PROCEDURES
FOR LIFE SETTLEMENT REPRESENTATIVES**

Requirements for a Life Settlement Representative License

- (1) Completed and signed Life Settlement Representative application
- (2) \$200.00 filing fee
- (3) Life Settlement Representative licenses expire annually from date of original license issuance

Certification

To request a certification letter, the following is required:

- (1) Full Name
- (2) License Number
- (3) \$7.00 Fee per Certification

Duplicate License

The Commissioner may issue a duplicate license for any lost, stolen or destroyed license upon receipt of an affidavit of the licensee, concerning the facts of such loss, theft or destruction.

Fees

- (1) Application Filing Fee - \$200.00
- (2) Annual Renewal Fee - \$100.00
- (3) Certification Fee - \$7.00

Appointment/Termination

Prior to engaging in writing or the soliciting of business as a Life Settlement Representative, an appointment must be filed by the Life Settlement Provider or Life Settlement Broker that is being represented.

Forms

Forms may be found on our website: www.state.tn.us/commerce.

NOTE: BY DEPARTMENTAL REQUEST, PLEASE ENCLOSE MONEY ORDER, CERTIFIED CHECK OR CASHIERS CHECK FOR LICENSING FEES.



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LIFE SETTLEMENT REPRESENTATIVE APPLICATION

PERSONAL INFORMATION:

Full Legal Name: _____

Resident Address: _____

City, State, Zip: _____

Home Phone Number _____ Social Security Number: _____

Date of Birth: _____

BUSINESS/EMPLOYER INFORMATION:

Full Legal Name: _____

Business Address: _____

P O Box Address: _____

City, State, Zip: _____

Business Phone Number: _____ Fax Number: _____

FEIN# _____

1. Have you ever applied for or held an insurance license in Tennessee?
 Yes _____ No _____ License # _____
 If yes, please explain: _____
2. Have you ever held an insurance license in any other state?
 Yes _____ No _____ License # _____
 If yes, please explain: _____
3. Have you ever had an insurance license cancelled, refused, suspended or revoked?
 Yes _____ No _____ License # _____
 If yes, please explain: _____
4. Have you ever applied for or held a life/viatical settlement representative license in Tennessee?
 Yes _____ No _____ License # _____
 If yes, please explain: _____
5. Have you ever held a life/viatical settlement representative license in any other state?
 Yes _____ No _____ License # _____
 If yes, please explain: _____
6. Have you ever had a life/viatical settlement representative license cancelled, refused, suspended or revoked?
 Yes _____ No _____ License # _____
 If yes, please explain: _____
7. Have you been adjudicated bankrupt within the past 12 months?
 Yes _____ No _____
 If yes, submit a statement summarizing the details of the indebtedness and arrangements for repayment and/or type and location of bankruptcy.
8. Have you been convicted of any misdemeanor or felony or are there now pending any criminal proceedings against you?
 Yes _____ No _____
 If yes, you must attach (a) a written statement explaining the circumstances of each incident (b) a certified copy of the charging document, and (c) a certified copy of the official document which demonstrates the resolution of the charges or any final judgment.
9. Have you ever been the subject of any civil or administrative law proceeding in this or any other state?
 Yes _____ No _____
 If yes, you must attach (a) a written statement summarizing the details of each incident (b) a certified copy of the Petition, Complaint or other document that commenced the lawsuit or arbitration and (c) a certified copy of the official document which demonstrates the resolution of the charges or any final judgment.
10. Have you ever been the subject of any order related to the business of insurance or the business of life/viatical settlements?
 Yes _____ No _____
 If yes, please explain: _____
11. Have you ever been the subject of any investigation by any federal or state agency or any law enforcement authority, or have you received notice or any other information that you are currently the subject of such an investigation?
 Yes _____ No _____
 If yes, please explain: _____

(If more space is required, please attach a separate sheet)

Fee:

A nonrefundable fee of \$200.00 must accompany this completed application for a Life Settlement representative license.

Certification:

1. I intend to conduct business with the general public and not principally with respect to controlled businesses in which relatives or I share a controlling interest.
2. I give the Tennessee Department of Commerce and Insurance permission to verify any information supplied with any federal, state or local government agency.
3. All of the information in this application and all attachments are true and complete. I am aware that submitting false information in connection with this application is grounds for denial of this application or revocation of any license issued to me and may subject me to other civil or criminal penalties.
4. Each licensed non-resident life settlement representative shall, by application for and issuance of a license by the Tennessee Department of Commerce and Insurance, be deemed to have appointed the Commissioner as agent to receive service of original legal process in this State in any cause of action or legal proceedings arising within this State out of transactions under the license. Service upon the Commissioner shall be of the same force and effect as if served on the non-resident life settlement representative. The appointment shall be irrevocable for as long as there can be any cause of action against the non-resident life settlement representative arising out of life settlement transactions for which a license is required.
5. I understand that I must enter into a life settlement representative contract or agreement with a life settlement provider or a life settlement broker prior to engaging in the business of a life settlement representative.

Signature

Date